

Message Text

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PAGE 01 STATE 233214

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ORIGIN CU-03

INFO OCT-01 ARA-10 ISO-00 /014 R

DRAFTED BY CU/ARA:DMASON:CAO

APPROVED BY CU/ARA:DMASON

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FM SECSTATE WASHDC

TO AMEMBASSY QUITO

UNCLAS STATE 233214

E.O. 11652: N/A

TAGS: OEXC, SCUL

SUBJECT: ECUADOR FULBRIGHT PROGRAM: TRANSFER OF FUNDS
FROM ADMINISTRATIVE TO PROGRAM CATEGORY

REF: QUITO 6968

1. THE REQUESTED TRANSFER OF US \$2,806 FROM ADMINISTRATIVE TO PROGRAM IS AUTHORIZED AND IT MAY BE USED FOR ACADEMIC TRAVEL GRANTS.
2. FYI - FINANCIAL PROJECTIONS FOR FY-75 FORESEE NO MORE THAN ONE NEW FULL STUDENT GRANT, 3 RENEWALS, 4 PARTIALS AND NO TRAVEL ONLY GRANTS FOR ECUADOR. THEREFORE YOU MAY WISH TO ADD THIS MONEY TO THE STUDENT PROGRAM.
3. THE BASIS FOR OUR FY-75 PROJECTION IS AS FOLLOWS: A) LIMIT - WE ESTIMATE THAT \$35,000 WILL BE AVAILABLE FOR STUDENTS (NOT COUNTING THE \$2,806) IF THEY MAKE UP THE SAME FRACTION OF THE 75 PROGRAM AS IN 1974. B) COST FACTORS - 1 FULL GRANT COSTS \$6,000, 1 PARTIAL GRANT COSTS ABOUT \$4,200 INCLUDING TRAVEL (PROVIDED THE GRANTEE RECEIVES A FULL TUITION WAIVER), AND TRAVEL ONLY COSTS \$600.

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PAGE 02 STATE 233214

4. EXCEPT FOR THE THREE RENEWALS THE COMMISSION SHOULD
FEEL FREE TO REARRANGE THE STUDENT PROGRAM AS IT WISHES

USING THE COST FACTORS GIVEN ABOVE. IF THE COMMISSION
SHOULD DECIDE TO REARRANGE ITS STUDENT PROGRAM PLEASE
INFORM THE DEPARTMENT OF THE RESULTS AS SOON AS POSSIBLE.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 23 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE233214
Document Source: CORE
Document Unique ID: 00
Drafter: DMASON:CAO
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740303-0249
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741022/aaaaassu.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN CU
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: QUITO 6968
Review Action: RELEASED, APPROVED
Review Authority: CollinP0
Review Comment: n/a
Review Content Flags:
Review Date: 19 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 MAR 2002 by chappeld>; APPROVED <10 FEB 2003 by CollinP0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ECUADOR FULBRIGHT PROGRAM: TRANSFER OF FUNDS FROM ADMINISTRATIVE TO PROGRAM CATEGORY
TAGS: OEXC, SCUL
To: QUITO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005